

Incidence of Propylene Tax

		Cell	Contents
Supply Intercept	283.6640	B3:	283.6640
Supply Slope	0.03634	B4:	0.03634
Demand Intercept	1188.56	B5:	1188.56
Demand Slope	-0.12	B6:	-0.12
New Tax	0	B8:	0
	Algebraic		
Price	494	B11:	$(B3+B8-B4*B5/B6) / (1-B4/B6)$
Quantity	5788	B12:	$(B11-B5) / B6$
	Recursive		
Price	494	B15:	$+B3+B16*B4+B8$
Quantity	5788	B16:	$(B15-B5) / B6$
	Adaptive		
Price	494	B19:	$(B3+B20*B4+B19+B8) / 2$
Quantity	5788	B20:	$((B19-B5) / B6+B20) / 2$

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